

Will it be a slow summer?

from page 15. A survey on what brokers are seeing in the residential market, and what's next.

Antonio del Rosario, *managing director and executive vice president, Barak Realty*

June will be tough for sellers of studios and one-bedrooms because of the surge of inventory we are experiencing.

Deanna Kory, *senior vice president, the Deanna Kory Team, the Corcoran Group*

Overpricing is the kiss of death in this market.

Kathleen Brimlow, *director of planning and development, Manhattan Apartments*

I believe we will see fewer transactions in June and July.

Yuval Greenblatt, *executive vice president, Prudential Douglas Elliman*

Activity seems to suggest there are plenty of buyers. However, more seem unrealistic and looking for discount opportunities that do not exist.

Melissa Leifer, *senior agent, Best Apartments*

The rents are going up, less is available, and the quality of the available apartments isn't as high.

Gloria Sokolin, *senior vice president, Fox Residential Group*

Would-be buyers are putting off buying, so they are renting instead.

Darren Sukenik, *executive vice president of luxury sales, Prudential Douglas Elliman*

Banks aren't lending to able buyers. The pendulum has swung so far that that in and of itself is hurting the market.

Joanne Wong, *senior sales associate, City Connections Realty*

I don't think it's realistic for buyers to think they can wait for prices to resemble what one would find in other boroughs.

Gil Neary, *managing partner, DG Neary Realty*

Low owner-occupancy buildings and buyers who cannot

go full doc[umentation] are hitting a bumpy road with lenders.

Jim Mazzeo, *president, Weichert Realtors, Mazzeo Agency*

The apartments are taking longer to sell and require more showings.

Heather Bise, *associate broker, DfK Residential*

Prices are still inflated, and we are seeing many buyers holding out for lower prices.

Adina Azarian, *founder and CEO, Adina Equities*

I believe there will be even more incentives given to buy in new developments and a lot more wiggle room off asking prices as sellers get more anxious.

Timothy Bascom, *proprietor, Bascom Real Estate*

Open house customers [had] dropped a bit. However, it seems to be increasing. Still, we see properties staying on the market for a longer period of time.

Compiled by Lauren Elkies